



## Freedom and Happiness - A Philosophy for All

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By Jack E Reinhard

Createspace, United States, 2011. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.In 2008, the United States suffered a catastrophic meltdown of our economy. This was the result of a collapse of leveraged real estate financing of home mortgages. This was due to low interest rates set by the Federal Reserve and large financial organizations using leverage to multiply their investments. Rapidly rising unemployment, a massive number of home foreclosures, near collapse of the banking and investment sectors - all of these and more contributed to one of the bleakest economic times since the Great Depression. According to Jack Reinhard, we must give full and complete credit for this epic disaster to the Federal Reserve. The Federal Reserve printed unlimited amounts of currency to fund several economic bubbles, including the one that burst in 2008. Congress used the high fund levels to relax home lending requirements to allow almost anyone to purchase homes. People took advantage of low interest rates and minimal credit requirements to create a home building bubble. Congress also used the abundant fund levels to increase entitlements and the country's budget deficit. To create an environment...



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